RESOLUTION NO. 50-84

ALCHESAY DRIVE COUNTY IMPROVEMENT DISTRICT

RESOLUTION ACCEPTING OFFER TO PURCHASE

WHEREAS, the Alchesay Drive County Improvement District has heretofore publicized a Notice Inviting Proposals for the Purchase of Bonds of the Alchesay Drive County Improvement District; and

WHEREAS, the Alchesay Drive County Improvement District has received and evaluated Offers to purchase said bonds; and

WHEREAS, the offer made by Young, Smith & Peacock, to purchase the bonds of the District will result in the lowest interest cost to the District over the term of the bonds.

THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Alchesay Drive County Improvement District hereby accepts the Offer of Young, Smith & Peacock, for the purchase of \$109,000.00 worth of Alchesay Drive County Improvement District, Road Improvement Bonds of 1984 and authorizes the Chairman of the Board of Directors to execute the acceptance of said Offer.

ADOPTED this 275 day of March, 1984.

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